GRACE Church

BRINGING FAITH TO LIFE

Direct Electronic Transfer of Stock

Gifting stock to the church can be an excellent way to support the Grace Church Ministries while minimizing your tax consequences on appreciated stock.
One of the considerations you should be aware of is that your stock needs to be transferred directly to Grace Church's brokerage account in order for you to take full advantage of the tax benefits available on stock that has appreciated in value. If your stock has not appreciated in value it may be more advantageous for you to sell the stock directly and donate the proceeds to Grace. Please contact your broker or tax advisor concerning which option is best for you.

To help you in the transfer of stocks into the Grace church account please follow the following procedures:

1. Please instruct your broker or institution to do a DTC transfer

2. Send the shares to:
   Ameriprise Financial Services
   DTC # 0216
   Account # 3485 6088 9 021
   Account name: Grace Church of Minnesota

3. When you instruct your broker to make the transfer please call, write or e-mail (mrue@atgrace.com) Milt Rue, Director of Finance of Grace Church, with the details of your stock transfer. Our brokerage firm will not know the name of the donor so it is imperative that you contact us with the following information;
   - Name of Stock
   - Number of shares
   - Which ministry fund(s) you would like the funds allocated to

4. If you or your broker should have any questions, please feel free to contact Milt Rue or Jeff Kornoelje at Grace Church, 952-926-1884. Our representative at Ameriprise Financial is Jevon Webster, 916-787-5285.

Our church policy regarding receipt of stocks is to sell those stocks as soon as we receive them. Once we receive notification that the stock has been sold by our broker, we will send you a notification letter outlining the number of shares received, their high and low value for that day, the average value of the stock and the accounts you designated the contribution for.

Thank you for your ministry and your faithfulness.

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